



City of Davison

200 E. FLINT STREET, SUITE 2
DAVISON, MICHIGAN 48423-1246

TELEPHONE (810) 653-2191
FAX (810) 653-9621

CITY OF DAVISON RESOLUTION 2014-04

OBJECTING THE PROPOSED LEGISLATION THAT WOULD NEGATIVELY IMPACT TAX INCREMENT FINANCING FOR CITY IMPROVEMENTS

WHEREAS, the City of Davison City Council believes that Tax Increment Financing is important for the economics of the Downtown Development Authority (DDA) and the Local Development Finance Authority (LDFA) districts and the City of Davison as a whole; and,

WHEREAS, the Tax Increment Financing has improved the downtown by having streetscape funding, façade improvement grants to business owners, creating a community garden in the LDFA, and many events that bring people downtown to shop at local businesses; and,

WHEREAS, Tax Increment Financing is a vital part to the DDA and LDFA and they have continuing and future plans from improvements to keep the districts a place where businesses want to be and residents want to frequent.

NOW THEREFORE BE IT RESOLVED, that the City of Davison City Council strongly opposes any change to the Michigan State Statues that would inhibit the City's ability to utilize Tax Increment Financing to finance the needed improvements in the City's DDA and LDFA districts.



Mayor Tim Bishop

Date: February 24, 2014



City of Davison
Downtown Development Authority

200 E. FLINT STREET, SUITE 2
DAVISON, MI 48423-1246

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CITY OF DAVISON
DOWNTOWN DEVELOPMENT AUTHORITY
RESOLUTION 2014-01

OBJECTING THE PROPOSED LEGISLATION THAT WOULD NEGATIVELY IMPACT TAX INCREMENT
FINANCING FOR CITY IMPROVEMENTS

WHEREAS, the City of Davison Downtown Development Authority (DDA) believes that Tax Increment Financing is important for the economics of the Downtown Development Authority (DDA) and the Local Development Finance Authority (LDFA) districts and the City of Davison as a whole; and,

WHEREAS, the Tax Increment Financing has improved the downtown by having streetscape funding, façade improvement grants to business owners, creating a community garden in the LDFA, and many events that bring people downtown to shop at local businesses; and,

WHEREAS, Tax Increment Financing is a vital part to the DDA and LDFA and have continued future plans for improvements to keep the districts a place where businesses want to be and residents want to frequent.

NOW THEREFORE BE IT RESOLVED, that the City of Davison Downtown Development Authority strongly opposes any change to the Michigan State Statues that would inhibit the City's ability to utilize Tax Increment Financing to finance the needed improvements in the City's DDA and LDFA districts.

Debra Loveland, Chairman

Date: February 19, 2014

MDA Member Survey Demonstrating DDA Success Through Investment

Question	Last Year	Last Five Years	Last Ten Years
1) # of new jobs created in DDA district	10	11	21
2) # of new retail businesses in DDA district	2	3	5
3) # of new office businesses in DDA district	1	2	3
4) sq. ft. of rehabbed buildings in DDA district	5,000	10,500	15,500
<i>**Plus two complete blocks of façade improvements with the majority two stories buildings**</i>			
5) sq. ft. of new buildings built in DDA district	0	0	0
6) # of new residential units built in DDA district		2	3 (refurbished upper units)
7) dollar amount of public sector investment w/in DDA	\$1,360,000	\$126,300	\$1,486,300
8) dollar amount of private sector investment w/in DDA		\$90,700	\$125,700
9) dollar amount of DDA/TIF investment w/in DDA	\$25,000	\$78,284	\$297,143

10) Tax base growth since Inception – Year District Created 1981 & 1996
 Base Year Value \$3,542,908 Current Assessed Value \$5,668,665

***These numbers are based on the best of our knowledge with the information that we have available.